

# Toll Group

## Tax Compliance Policy



### Overview

This policy sets out Toll Group's approach to tax.

### Scope

This policy applies to Toll Group, including all Toll Group employees and any external persons who undertake work for, or on behalf of, Toll Group.

### Principles

The Board of Toll Group has endorsed the following principles governing Toll Group's approach to tax:

- Commitment to acting as a good corporate citizen, maintaining shareholder value and ensuring the legally correct amount of tax is paid;
- Ensuring compliance with the tax laws in each jurisdiction in which Toll Group operates and ensuring that all tax positions have at least a reasonably arguable position;
- Commitment to operating with transparency including accurate disclosures to revenue authorities and maintaining an open and co-operative relationship with revenue authorities;
- Operating a model that identifies tax risks as they arise and provides for escalation of tax risks to the Audit & Risk Committee; and
- Maintaining the integrity and reputation of Toll Group at all times.

Toll Group manages its tax risks using the Tax Risk Management Framework endorsed by the Audit & Risk Committee. Tax risk management for Toll Group involves the process of identifying and assessing all tax risks in order to:

- Provide assurance that relevant tax questions are considered as part of every commercial decision;
- Ensure that tax risks are appropriately escalated within Toll Group;
- Ensure that documented controls and processes exist to mitigate potential tax risks; and
- Ensure that identified tax risks are appropriately mitigated.

All Toll Group businesses are responsible for:

- Ensuring that their local country tax obligations are met;
- Escalating all tax risks to Group Tax when those risks are identified;
- Advising Group Tax as soon as possible of any tax audits, reviews and/or investigations;
- Escalating any other matters which should be considered by Group Tax;
- Identifying and reporting any changes in tax law to Group Tax and ensuring clear risk ownership;
- Ensuring that all Toll Group document retention requirements are met;
- Adhering to all Toll Group operational tax policies and procedures; and
- Ensuring that the Tax Risk Management Framework is complied with.

## Breaches of this Policy

All suspected breaches will be investigated and appropriate disciplinary and remedial action taken.

## Further Information

For further information, please contact Group Tax.

This document can be found on the [Group Policy SharePoint page](#).



**Alan Beacham**  
Managing Director  
Toll Group  
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